

Coord with HB 152
(Small-Eastman)

Amendments to Senate Bill No. 152
3rd Reading Copy

Requested by Representative Michael Lange
For the House Education Committee

EXHIBIT 25
DATE 3.26.07
SB 152

Prepared by Susan Byorth Fox
March 24, 2007 (8:29am)

1. Page 33, line 22.

Insert: "COORDINATION SECTION. Section 27. Coordination instruction -- contingent voidness. (1) If House Bill No. 732 and [this act] are passed and approved, then [section 5] of [this act] must read as follows:

"NEW SECTION. Section 5. Loan repayment assistance documentation. (1) A quality educator shall submit an application for loan repayment assistance to the board of regents in accordance with policies and procedures adopted by the board of regents. The application must include official verification or proof of the applicant's total unpaid accumulated educational loan debt and other documentation required by the board of regents that is necessary for verification of the applicant's eligibility.

(2) A quality educator is eligible for loan repayment assistance for up to a maximum of 4 years. The total annual loan repayment assistance for an eligible quality educator may not exceed \$3,000. The board of regents may require an eligible quality educator to provide documentation that the quality educator has exhausted repayment assistance from other, federal, state, or local loan forgiveness, discharge, or repayment incentive programs.

(3) The board of regents may remit payment of the loan on behalf of the quality educator in accordance with the requirements of [sections 1 through 6] and policies and procedures adopted by the board of regents.

(4) A quality educator may participate in the quality educator housing incentive loan program provided for in [sections 1 through 5 of House Bill No. 732] or in the quality educator loan forgiveness program provided for in [sections 1 through 6], but may not participate in both."

(2) If House Bill No. 732 and [this act] are not both passed and approved, then House Bill No. 732 and [this act] are both void."

Renumber: subsequent sections

2. Page 33, line 25.

Strike: "26, and 28"

Insert: "27, and 29"

- END -